



A Trustee's Handbook

By Augustus Peabody Loring

Theclassics.Us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1900 edition. Excerpt: . INTERSTATE LAW. A Trust is governed by, and construed according to, the law of the jurisdiction where it is established, (a) even when enforced elsewhere. Thus a Connecticut beneficiary could not be deprived in New York, by the New York statute forbidding alienation, of the power of pledging stock which he had under the law of Connecticut; (6) and in such matters the decree of the court establishing the trust in the original jurisdiction is conclusive in all jurisdictions; (c) but a trust is invalid if it is contrary to the law or policy of the jurisdiction where it is sought to enforce it. Thus a trust of land for a beneficiary in a jurisdiction where the beneficiary cannot hold land himself is invalid.¹ A trust can be enforced wherever the property is itself,² or wherever personal service can be got on the...



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